

Infocomm Industry : Government Assistance Programmes

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This Document is available at : [http://www.ida.gov.sg/Infocomm Industry/20060409143626.aspx#qapic](http://www.ida.gov.sg/Infocomm%20Industry/20060409143626.aspx#qapic)

Blue text indicates enhancements made to existing schemes with input from :

EDB	Singapore Economic Development Board
IDA	Infocomm Development Authority of Singapore
IRAS	Inland Revenue Authority of Singapore
IES	International Enterprise Singapore
SPRING	SPRING Singapore
WDA	Singapore Workforce Development Agency

Agency	Programme	Link	Objectives	Benefits	Eligibility	Contact
Innovation & Adoption						
IDA	SIP SME Infocomm Package	Link	<p>Under this programme, SMEs can seek advice on how to introduce infocomm technology into their business, purchase affordable infocomm solutions packaged according to their business needs, and enjoy maintenance support, all under one roof. Subsidies are provided for SMEs who are developing a web presence for their business for the first time.</p> <p>- One-stop provision for affordable infocomm packages to SMEs - Provides packages cheaper than market rate - Offers subsidy to encourage SMEs to develop a web presence if they do not already have</p>	<p><u>Subsidy coverage</u></p> <ul style="list-style-type: none"> - Capped at S\$2,000 per SME (increased from S\$1,000) - SME must minimally purchase website/web pages development - Subsidy covers 80% of the website/web pages development efforts - In addition, subsidy also covers any of the items below: <ul style="list-style-type: none"> a. 80% (up from 50%) * of monthly broadband subscription charges for 12 mths b. 80% (up from 50%) * of monthly hosting and maintenance of website/web pages for 12 mths * SME must sign a contract of at least 12 mths. <p>The enhanced SIP is available from 01 April 2009 to 30 April 2010</p>	<p>Local SMEs with :</p> <ul style="list-style-type: none"> - At least 30% local shareholding; - Less than S\$15million fixed assets; and - Less than 200 employees (for non-manufacturing sector) - does not already own a website for the business - purchase must include the development of website/web pages for the business 	<p>Email : info@ida.gov.sg</p>
SPRING / IDA	TIP Technology Innovation Programme	Link	<p>SPRING's Technology Innovation Programme (TIP) helps fast-growing SMEs / start-ups by catalysing and co-funding technology projects. IDA works together with SPRING to assess TIP applications for projects involving infocomm technologies to develop or improve products & processes.</p>	<ul style="list-style-type: none"> - TIP grant can support up to 70% (raised from 50%) of qualifying project costs for: <ul style="list-style-type: none"> - Manpower - Professional fees - Equipment - Software 	<p>Applicable to all local SMEs:</p> <ul style="list-style-type: none"> - At least 30% local shareholding - No more than S\$15million fixed assets investment - No more than 200 employees (for non-manufacturing) - Project must be carried out in Singapore 	<p>EnterpriseOne Hotline Tel : (65) 6898 1800 Email: enterpriseone@spring.gov.sg</p>

SPRING	BUILD Business Upgrading Initiatives for Long-Term Development	Link	<p>S\$200m programme to help SMEs stay focused on long-term capability building.</p> <ul style="list-style-type: none"> • For individual SMEs, SPRING will increase funding support from 50% to 70% for its capability development programmes. <p>Programmes supported:</p> <ul style="list-style-type: none"> - Technology Innovation Programme - Intellectual Property Management Programme - Design Engage Programme <p>BrandPact</p> <ul style="list-style-type: none"> - SME Management Action for Results Initiative - Business Leaders Initiative - Customer-Centric Initiative - Local Enterprise and Association Development Programme <ul style="list-style-type: none"> • For industry-level projects, SPRING will raise funding support from 70% to 80% under the Local Enterprise and Association Development (LEAD) programme. 	Refer to individual schemes for eligibility	EnterpriseOne Hotline Tel : (65) 6898 1800 Email: enterpriseone@spring.gov.sg	
Internationalisation						
IES	ECS Export Coverage Scheme	Link	<p>The Export Coverage Scheme (ECS) is designed to provide eligible Singapore-based companies with a market-based solution to provide additional capacity of short term trade credit insurance (maximum payment terms of no more than 180 days) against buyers default to promote Singapore's exports.</p>	<p>i) Subsidy of insurance premium: To make trade credit insurance more accessible to qualifying Singapore based companies by subsidising 50% of the insurance premium, max premium subsidy of S\$100K</p> <p>(ii) Top-up Arrangement: To increase access to additional trade credit insurance capacity by providing a top-up insurance arrangement with market players and where necessary, a maximum of S\$10 million credit limit</p>	Qualifying Singapore-based companies must have a group turnover of less than S\$80 million and at least 3 strategic business functions in Singapore.	Tel : 1800-IESPORE (1800-4377673)
IES	Enhanced Capability Development and Market Access Programmes	Link	<p>IE Singapore has enhanced several of its capability development programmes as part of the Budget 2009 Resilience Package. To take effect over a two-year period from 1 February 2009 to 31 January 2011, the enhanced Capability Development and Market Access Programmes will provide greater support for companies in their overseas expansion plans.</p> <p>The enhanced support aims to encourage more Singapore-based companies to: Diversify their markets and continue exploring overseas opportunities for long-term sustainability and Strengthen core capabilities to compete more effectively in international markets.</p>	<p>Programmes include capability development programmes under IES, and cover Branding, Design, Manpower, Intellectual Property, Alliance Formation (iPartners)</p> <p>The overall enhancements can be summarised as follows :</p> <p>Manpower Cost</p> <ul style="list-style-type: none"> - Training (Up to 70%) - Basic Salary (Up to 70%) <p>Hardware & Software Cost</p> <ul style="list-style-type: none"> - Up to 50% support <p>3rd Party Consultant Cost</p> <ul style="list-style-type: none"> - Up to 70% support <p>Intellectual Property Cost</p> <ul style="list-style-type: none"> - Up to 50% support <p>Support Period</p> <ul style="list-style-type: none"> - Up to 24 Months 	Refer to individual schemes for eligibility	Tel : 1800-IESPORE (1800-4377673)

IES	IF Internationalisation Finance	Link	<p>The Internationalisation Finance (IF) Scheme is designed to address the issue of limited access to funding of overseas expansion by a system of co-sharing of default risks between IE Singapore and participating financial institutions.</p> <p>To further assist businesses during the downturn, the criteria on turnover caps has been adjusted to allow even more companies to tap on IFS.</p>	<p>Companies can tap on the IF Scheme to access up to S\$15 million on a group basis of the following credit facilities to support their overseas expansion:</p> <ul style="list-style-type: none"> - Asset-Based Financing to purchase fixed assets for use overseas, or to purchase or construct factories overseas - Structured Loan to finance the expenses of secured overseas projects - Banker's Guarantee for the issuance of guarantee facilities for secured overseas projects for the following purposes: Advance payment guarantee, Performance guarantee, Tender/Bid bond guarantee - (avail. Feb 2009-2010) Max. loan quantum of S\$50m (up from S\$15m) - (avail. Feb 2009-2010) Loan refinancing for overseas asset acquisition and working capital for secured overseas projects is allowed. - (avail Dec 2008-2009) Risk share by IE Singapore raised from 70% to 80% 	<ul style="list-style-type: none"> - For Singapore-based companies with at least 3 strategic business functions in Singapore, that is borrowing to support its overseas expansion. - On a group basis, turnover shall not exceed the following: <ul style="list-style-type: none"> Non-Trading Companies <ul style="list-style-type: none"> - S\$300m (up from S\$100m) for publicly-listed companies. - S\$300m (up from S\$200m) for privately-listed companies. Trading Companies <ul style="list-style-type: none"> - S\$300m (up from \$200m) for publicly-listed companies. - S\$500m for privately-listed companies. • Overseas business must complement the Singapore company's core operations and result in economic spin-offs to Singapore 	Tel : 1800-IESPORE (1800-4377673)
Loans & Working Capital						
SPRING	FFP Financial Facilitator Programme	Link	<p>It aims to facilitate SME loan applications for the enhanced government financing schemes. For the announcement:</p> <p>http://www.spring.gov.sg/Content/ModulePage.aspx?group=nw sp&id=7055f2af-854a-4f53-a545-76b2a85b3b26</p>	<p>A joint initiative by five EDCs (EDCs@ ASME, SCCCI, SICCI, SMA and SMCCI) and the EBIS@SBF with support from SPRING.</p> <p>The FFP covers :</p> <ul style="list-style-type: none"> - diagnosis of the financial health of your business advice on financial management and various financing options; and assistance to put together loan applications 	All companies	<p>EDC @ Association of Small and Medium Enterprises (ASME) Tel: (65) 6513 0388 ; Email: edc@asme.org.sg</p> <p>EDC @ Singapore Chinese Chamber of Commerce & Industry (SCCCI) Tel: (65) 6337 8381 ; Email: edc@sccci.org.sg</p> <p>EDC @ Singapore Indian Chamber of Commerce & Industry (SICCI) Tel: (65) 6222 2855/6508 0145 ; Email: edc@sicci.com</p> <p>EDC @ Singapore Malay Chamber of Commerce & Industry (SMCCI)</p>

						<p>Tel: (65) 6293 3822 ; Email: info@edcsmcci.com.sg</p> <p>EDC @ Singapore Manufacturers' Federation (SMA) Tel: (65) 6826 3020 ; Email: edc@smafederation.org.sg</p> <p>EnterpriseOne Business Information Services (EBIS) @ Singapore Business Federation (SBF) Tel: (65) 6827 6830 ; Email: FundsAssist@ebis.sg</p>
SPRING	LEFS Local Enterprise Finance Scheme	Link	A fixed interest rate financing programme offering loans of up to S\$15 million to encourage and assist local enterprises to modernise and upgrade their operations	<ul style="list-style-type: none"> • Maximum loan quantum of S\$15 million • Minimum 5% interest rate for loan tenure of 4 years and below and minimum 5.5% interest rate for loan tenure of more than 4 years. • Government default risk sharing increased to 80%. • Widened to include financing for more types of construction equipment and heavy vehicles. <p>Types of loans under LEFS</p> <ul style="list-style-type: none"> - Factory Loan - Machinery Term Loan / Machinery Hire Purchase - Working Capital Term Loan (Unencumbered assets) 	<ul style="list-style-type: none"> • At least 30% local shareholding 	<p>EnterpriseOne Hotline Tel : (65) 6898 1800 Email: enterpriseone@spring.gov.sg</p>
SPRING	LIS / LIS+ Loan Insurance Scheme	Link	Provides SMEs and Singapore-based internationalising companies working capital financing and trade facilities by getting them insured against default.	<ul style="list-style-type: none"> • Government co-shares 75% of default risk. • Max. loan quantum up to S\$15m per borrower group. 	<p>Domestic Facilities</p> <ul style="list-style-type: none"> • Companies with at least 30% local shareholding. <p>Export Facilities</p> <ul style="list-style-type: none"> • Companies with at least 3 strategic business functions in Singapore. • Incorporated in Singapore. 	<p>EnterpriseOne Hotline Tel : (65) 6898 1800 Email: enterpriseone@spring.gov.sg</p>
SPRING	Micro Loan Programme	Link	Loan for assisting operations of SMEs	<ul style="list-style-type: none"> • Maximum loan quantum of S\$100,000 • Minimum 5% interest rate for loan tenure of 4 years and below and minimum 5.5% interest rate for loan tenure of more than 4 years. • Government default risk sharing increased from 80% to 90%. 	<ul style="list-style-type: none"> • At least 30% local shareholding • Registered or incorporated in Singapore • Employs 10 or less employees • Company's group fixed assets are below S\$15 million • Company's group has no more than 200 employees (for companies in the services sector) 	<p>EnterpriseOne Hotline Tel : (65) 6898 1800 Email: enterpriseone@spring.gov.sg</p>

SPRING	New Bridging Loan Programme	Link	New interim fixed interest rate loan	<ul style="list-style-type: none"> • Maximum loan quantum of S\$5m • For Local Companies and Foreign SMEs. • Minimum 5% interest rate for loan tenure of 4 years and below. • Maximum loan quantum increased from S\$500,000 to S\$5m. • Government default risk-sharing increased from 50% to 80%. 	All local companies, and foreign SMEs	EnterpriseOne Hotline Tel : (65) 6898 1800 Email: enterpriseone@spring.gov.sg
Manpower & Training						
EDB	PREP-UP PREParing for the Upturn	Link	<p>PREP-UP is an EDB support programme in science, technology and engineering training for companies to position themselves for the upturn. It is a S\$100m initiative to boost Singapore's workforce capabilities, and will allow companies to build and retain a pool of experienced manpower within an industry.</p> <p>It is designed to complement WDA's efforts through SPUR (Skills Programme for Upgrading and Resilience).</p>	<ul style="list-style-type: none"> - Assistance in upgrading the workforce's skills - Developing postgraduate capabilities for industry - Providing training opportunities for fresh graduates 	<p>For more information, pl. contact EDB at (65) 6832-6832 or clientservices@edb.gov.sg</p> <p>For selected companies only</p>	<p>Tel : (65) 6832-6832 Email : clientservices@edb.gov.sg</p>
IDA	CITREP Critical Infocomm Technology Resource Programme	Link	<p>The Critical Infocomm Technology Resource Programme (CITREP) is a training incentive programme to encourage professionals to acquire critical and emerging infocomm skills.</p>	<p>Organisation-sponsored trainees & self-sponsored individuals who are Singaporeans & Singapore Permanent Residents</p> <p><u>Enhanced CITREP (for FY09 and FY10)</u></p> <ul style="list-style-type: none"> - For Course and Certification Fees Support, up to 80% (from 50%) of the nett payable course and examination fees, capped at S\$3,000 per trainee - For Certification Fees Support, up to 80% (from 50%) of the nett payable examination fees, capped at S\$500 per trainee - For Organisation-Sponsored Trainees only: The sponsoring organisations are eligible for Absentee Payroll, at S\$50 per day, when they sponsor their employees for Full-Time Training <p>The enhanced CITREP is available from 01 April 2009 to 31 March 2011</p>	<p><u>To be eligible for funding support under CITREP, a trainee must:</u></p> <ul style="list-style-type: none"> - Be a Singapore citizen or Permanent Resident; - Commence all training courses or certification examinations between 1 April 2009 and 31 March 2011 <p><u>Self-Sponsorship</u></p> <ul style="list-style-type: none"> - Full time students and NSmen are eligible under self sponsorship <p><u>Organisation-Sponsorship</u></p> <ul style="list-style-type: none"> - The Organisation must be incorporated or registered in Singapore - Local Government Agencies and Institutes of Higher Learning (IHL) are not eligible. Employees of these organisations can however qualify for CITREP under self-sponsorship category <p><u>For Course and Certification Fees Support:</u></p>	<p>Tel : 63-CITREP (6324-8737) Email: ida_citrep@ida.gov.sg</p>

					<p>Completion of course and passing of all examinations required for certification or post-training assessment, within 12 mths of commencement. With at least 75% attendance of the training as per endorsed roadmap</p> <p><u>For Certification Fees Support:</u> Pass all examinations required by the certification within 12 months from the commencement date of the first examination (applicable to certifiable programmes only).</p>	
IRAS	Jobs Credit Scheme	Link	Assistance to manage manpower costs and retain talent	A wage cost relief where employers will receive a 12% cash grant on the first S\$2,500 of each month's wages for each employee on their Central Provident Fund (CPF) payroll in 2009.	All Companies	Tel : 1800-356-4055 Email : jobscredit@iras.gov.sg
WDA	PCP Professional Conversion Programmes	Link	<p>The Professional Conversion Programme (PCP) aims to enhance job opportunities for Professionals, Managers, Executives and Technicians (PMETs) by helping them acquire new skills to start new careers in growth sectors.</p> <p>For the Infocomm sector, there are 3 PCPs currently*:</p> <ul style="list-style-type: none"> - PCP for Software Developers (.NET) - PCP for Software Developers (Java) - PCP in Systems Analysis <p>*New PCPs for the Infocomm sector will be posted on the WDA website (www.wda.gov.sg).</p> <p>Companies who are keen to participate in the PCPs or to propose new PCPs based on industry needs can contact WDA for more information.</p>	<p>Place & Train format</p> <ul style="list-style-type: none"> - Company hires trainee upfront - WDA covers 80% of salary capped at S\$1,600 (up from S\$1,000) per month for the Place & Train duration - WDA pays 90% of course fees; company pays 10% <p>Train & Place format</p> <ul style="list-style-type: none"> - Company hosts work attachment for the trainee without hiring the trainee first - WDA pays trainee a Training Allowance of S\$1,000 per month for the Train & Place duration - WDA pays 90% of course fees; trainee pays 10% - Companies encouraged to top up TA & 10% course fees for trainee - Company has option to hire the trainee after the work attachment - Trainee signs Minimum Service Period with WDA, to commit to staying employed in the Infocomm industry <p>The above is based on prevailing funding rates under the Skills Programme for Upgrading and Resilience (SPUR).</p>	<p><u>PCP for Software Developers (Java or .NET)</u> Trainees who possess a Diploma from a reputable polytechnic and demonstrate proficiency in the English Language (written and spoken) are preferred. All applicants will be required to take an aptitude test and short-listed applicants may need to attend an interview. All trainees must also commit to work in the Infocomm industry for at least 9 months after successful completion of the PCP.</p> <p><u>PCP for Systems Analysis Professionals</u> Trainees who possess a Degree from a reputable university and demonstrate proficiency in the English Language (written and spoken) are preferred. All applicants will be required to take an aptitude test and short-listed applicants may need to attend an interview. All trainees must also commit to work in the Infocomm industry for at least 11 months after successful completion of the PCP.</p>	Tel :6883 5885 Email: NICF@wda.gov.sg

WDA	SPUR Skills Programme for Upgrading and Resilience	Link	For companies, SPUR aims to help them: 1. Cut costs & save jobs 2. Reskill & upskill workers 3. Build capabilities for recovery	<ul style="list-style-type: none"> - Higher course fee support (for WSQ / selected nationally certifiable courses - for the Infocomm sector, WSQ uses the National Infocomm Competency Framework or NICF) <ul style="list-style-type: none"> - For Rank & File : 90% (up from 80/90%) - For PMETs : 90% (up from 70%) - Higher absentee payroll (existing employees) <ul style="list-style-type: none"> - Aged 40 and above and with A-Levels and below : 90% of hourly basic salary capped at \$10/hour (with effect from 15 May 2009) (up from S\$4.50/hr) - All other employees : 80% of hourly basic salary capped at \$10/hour (with effect from 15 May 2009) (up from S\$4/hr) - Support for in-house training is assessed on a case-by-case basis: <ul style="list-style-type: none"> - SPUR funding rates and/or normal SDF course fee funding rates for in-house training apply 	<ul style="list-style-type: none"> - The list of SPUR courses delivered by approved providers can be found at http://app2.wda.gov.sg/web/Contents/Contents.aspx?ContId=650 - To tap on SPUR for in-house training, the in-house programme must fulfill three basic requirements: <ol style="list-style-type: none"> 1) Meet the objectives of SPUR in helping companies manage excess manpower, according to the Tripartite Guidelines on Managing Excess Manpower. 2) Enhance the employability of their employees. This is to ensure that the workers can make use of their training and certification in the event that the company has no choice but to retrench later. Hence, the training proposed must include SPUR training. 3) In-house training must be delivered by the company's own trainers for their own employees. 	Tel :6883 5885 Email: NICF@wda.gov.sg
Startup Funding						
SPRING	BAS Business Angel Scheme	Link	<p>This scheme brings together business angels to invest in your company with a matching dollar from SPRING SEEDS Capital*, up to a maximum of S\$1.5 million. You will need to obtain a minimum investment of S\$75,000 from one of the 3 pre-approved business angel groups.</p> <p>Both SPRING SEEDS Capital and the business angel group will take equity stakes in the company in proportion to their investments.</p>	<ul style="list-style-type: none"> - S\$1.5mil of equity investment (up from S\$1 mil) - (from Dec 08-Nov 09) SPRING SEEDS Capital will match two dollars for every dollar invested by one of the 3 pre-approved angel groups (up from 1 for 1) 	<ul style="list-style-type: none"> • Less than 5 years old • Company needs to obtain a minimum investment of S\$75,000 from one of the 3 pre-approved business angel groups. <p>Start-ups which are already receiving funding under SEEDS or Growth Financing Programme cannot apply under BAS.</p>	<p>BAF Spectrum Pte Ltd Ms Jenny Law Tel : (65) 6777 7139 Fax : (65) 6777 7140 Email : jennylaw@bafspectrum.com Website : http://www.bafspectrum.com/</p> <p>Sirius Angel Fund Ms Linda Chan Tel : (65) 6225 2686 Fax : (65) 6225 1798 Email : angels@sirius.com.sg Website : http://www.sirius.com.sg/</p> <p>Accel-X Pte Ltd Mr Edmund Yong Tel : (65) 6516 5451 Email : admin@accel-x.com</p>

SPRING	SPRING SEEDS Startup Enterprise Development Scheme	Link	For start-ups that are creating innovative or intellectual content with strong potential for success in the international markets	- Up to S\$1mil of equity investment - (from Dec 08-Nov 09) SPRING SEEDS Capital will match two dollars for every dollar invested by a third party investor (up from 1 for 1)	The Startup must: - be less than 5 years in Singapore - have paid-up capital of at least S\$50,000, but not more than S\$1 million - carry out its core activities in Singapore - be involve in developing new or better products, processes and applications * Minimum investment of \$75,000 from 3rd party	EnterpriseOne Hotline Tel : (65) 6898 1800 Email: enterpriseone@spring.gov.sg OR Email: SEEDS@spring.gov.sg
Tax (Rates / Rebates / Allowances)						
IRAS	Corporate Income Tax (Rate Cut)	Link	To help maintain Singapore's competitiveness	Corporate income tax rate will be reduced from 18% to 17%, and will take effect from YA 2010.	All Companies	Tel : 1800-356-8622 Email : ctmail@iras.gov.sg
IRAS	Enhancement of Carry-Back Relief for YA 2009 and YA 2010	Link	To allow companies to carry-back unutilized capital allowances and trade losses.	Unutilised trade losses and capital allowance for YA 2009 and YA2010 can be carried back to set off against Assessable Income of 3 immediately preceding YAs (previously only current YA) up to a limit of S\$200,000 (previously S\$100,000) Companies can make provisional claims for tax refunds based on estimated losses instead of awaiting the finalization of the chargeable income and tax assessments.	All companies that are loss making.	Tel : 1800-356-8622 Email : ctmail@iras.gov.sg
IRAS	Enhancement of Tax Deduction for Capital Expenditure Incurred on Renovation or Refurbishment Works	Link	Capital Allowance Claim for Renovation & Refurbishment	Currently, renovation costs that do not qualify for revenue deduction or capital allowance claim. Businesses that incur qualifying Renovation & Refurbishment expenses in the basis periods for YA 2010 and YA 2011 can deduct such expenses in one year instead of over three years, subject to the cap of S\$150,000 for each relevant three-year period.	All businesses	Tel : 1800-356-8622 Email : ctmail@iras.gov.sg
IRAS	Enhancement of Capital Allowance Granted In Respect of Plant or Machinery Acquired for YA2010 and 2011	Link	Capital Allowance Claim for plant and machinery for purpose of a trade, profession or business.	Accelerated write-down of capital allowance (CA) will be allowed on plant and machinery acquired in the basis periods for YA 2010 and YA 2011. CA is computed based on 75% of the capital expenditure for the first YA and 25% of the capital expenditure for the second YA. (Previously on a straight-line basis over 3 years)	All Businesses	Tel : 1800-356-8622 Email : ctmail@iras.gov.sg

IRAS	Tax Exemption of Foreign - Sourced Income Received in Singapore	Link	Tax Exemption of Foreign Sourced Income received in Singapore	Resident non-individuals and resident partners of partnerships in Singapore will enjoy tax exemption on all foreign-sourced income that was earned/ accrued on or before 21 Jan 2009 and remitted to Singapore during the period from 22 Jan 2009 to 21 Jan 2010 (both dates inclusive). Conditions which are currently required for foreign-sourced income exemption would be temporarily lifted during the same period.	All Companies	Tel : 1800-356-8622 Email : ctmail@iras.gov.sg
IRAS	40% Property Tax Rebate For Commercial And Industrial Properties	Link	Assistance to manage costs of property	40% property tax rebate will be given for owners of commercial and industrial properties for the calendar year 2009.	All Companies	Tel : 1800-356-8600 Email : propertytax@iras.gov.sg
IRAS	Extension of the Tax Exemption Scheme for New Start-up Companies to Companies limited by Guarantee	Link	Extension of the tax exemption for New Start-up companies to companies limited by Guarantee	Currently, the scheme allows tax exemption to an eligible start-up company , limited by shares, during first 3 YAs of its incorporation. Tax exemption on the first S\$100,000 normal chargeable income and 50% of the next S\$200,000 normal chargeable income. Companies Limited by Guarantee (CLGs) will be allowed to qualify for the tax exemption scheme for new start-up companies effective from YA2010.	All Companies	Tel : 1800-356-8622 Email : ctmail@iras.gov.sg
IRAS	Accelerated Writing - Down Allowance for Acquisition of Intellectual Property for Media & Digital Entertainment Content	Link	Accelerated Write-down Allowance for IP for Media & Digital Entertainment content.	Currently, expenditure incurred in acquiring intellectual property can be written-down over 5 years. Expenditure incurred by a MDE company or partnership in acquiring intellectual property from 22 Jan 09 – 31 Oct 13 can be written-down in 2 years, subject to approval from EDB . The writing-down period for writing-down allowance under section 19B will be reduced from 5 years to 2 years in respect of acquisition cost of intellectual property rights for Media & Digital Entertainment (MDE) content incurred by an approved MDE company or partnership, subject to conditions.	All Companies as well as partnerships	Tel : 1800-356-8622 Email : ctmail@iras.gov.sg

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